

BUDGET PLANNING WORKSHEET

BUDGET WORKSHEET FY 2012-2013

	As of January 17, 2012			As of January 26, 2012		
	SUPERINTENDENT'S BUDGET			SUPERINTENDENT'S BUDGET		
DESCRIPTION	FTE	COST	TOTAL	FTE	COST	TOTAL
Operating Budget FY 2011-12	1,514.89	INC./(DEC.)	91,280,803	1,514.89	INC./(DEC.)	91,280,803
Base Budget Adjustments:						
Salary Savings Retirement/Rollover						
Benefit Savings Retirement/Rollover						
Reduce Instruction Supply Budget (-5.0%) for total of (-41.4%)		(47,759)			(47,759)	
Reduce Instructional Equipment Budget (-5.0%) for total of (-59.5%)		(22,985)			(22,985)	
Reduce Contract/Purchased Services Budget (-5.0) for total of (-55%)		(54,235)			(54,235)	
Reduce Travel Budget (-5.0%) for total of (-35%)		(10,072)			(10,072)	
Reduce Office Supply Budget (-5.0%) for total of (-55%)		(8,030)			(8,030)	
Reduce Administrative Vehicle Replacement Budget (-5.0%) for total of (-55%)		(1,562)			(1,562)	
Reduce Budget for Postage		(15,000)			(15,000)	
Increase Budget for Textbooks to Match State Increase		349,018			349,018	
Additional Utility Cost New EME & PFE		153,340			153,340	
Increase in Utilities for Rate Increases (defer to 2013-2014 budget)		-			-	
Building Repair Budget		250,000			250,000	
Technology Budget Line		150,000			150,000	
Increase Budget for Replacement of Aging School Buses (4 ea)		350,000			350,000	
Furniture for Bldg. C (Request from other source, bond or capital)		# See Notes			# See Notes	
Cost to return BMS to Blacksburg (Will impact the 2013-14 budget)		* See Notes			* See Notes	
Start Up of BHS and AHS (Maximize the use of bond funds)		& See notes			& See notes	
Subtotal Base Budget Adjustments			1,092,716			1,092,716
COMPENSATION CHANGES:						
Salary Schedule Changes (Step Inc.1.6%)		-			-	
VRS Contribution Rate Increase (5.33% professional)+(2.43% Non-professional)		2,694,842			2,694,842	

VRS Group Health Ins Increase (1.05% professional only))		511,280			511,280	
VRS GLI Contribution Rate Increase (.20% professional + non-professional)		139,965			139,965	
Increase Health Insurance (10.0%) (2.5%)		1,050,443			271,335	
Savings Health Insurance Retirement Incentive (20 @ \$19,756)		(395,120)			(395,120)	
Part-time Benefits (\$1,601,958)						
Subtotal Compensation			4,001,410			3,222,302
DESCRIPTION	FTE	COST	TOTAL	FTE	COST	TOTAL
STAFFING CHANGES:						
Loss of Job Stimulus Funds - Save Positions (16 FTE)	(16.00)	(1,166,757)		(16.00)	(1,166,757)	
Reduce Staffing Full-Time Equivalents (FTE's)						
Subtotal Staffing Requests	(16.00)		(1,166,757)	(16.00)		(1,166,757)
TOTAL BUDGET INC./(DEC.)	(16.00)		3,927,369	(16.00)		3,148,261
PERCENT CHANGE IN BUDGET			4.30%			3.45%
TOTAL BUDGET WITH PROPOSED CHANGES	1,498.89		95,208,172	1,498.89		94,429,064
PROJECTED REVENUE INC./(DEC.):	FY 2011-2012	Inc./Dec.)	FY 2012-2013	FY 2011-2012	Inc./Dec.)	FY 2012-2013
State	\$ 47,679,874	(1,146,823)	\$ 46,533,051	\$ 47,679,874	(954,247)	\$ 46,725,627
Supplemental Support for School Operating Costs	\$ 767,988	(767,988)	\$ -	\$ 767,988	(767,988)	
Jobs Stimulus Year 2 Plan	\$ 1,166,757	(1,166,757)	\$ -	\$ 1,166,757	(1,166,757)	\$ -
Federal	\$ 4,382,074	4,562	\$ 4,386,636	\$ 4,382,074	4,562	\$ 4,386,636
County	\$ 36,414,191	-	\$ 36,414,191	\$ 36,414,191	-	\$ 36,414,191
Recordation Tax	\$ 186,658	38,342	\$ 225,000	\$ 186,658	38,342	\$ 225,000
Local	\$ 420,000	48,500	\$ 468,500	\$ 420,000	48,500	\$ 468,500
Reserve from 2008-09 Budget	\$ -	-		\$ -	-	
Balance of 2008-09 Reserve	\$ 263,261	(263,261)	\$ -	\$ 263,261	(263,261)	\$ -
TOTAL PROJECTED STATE, FEDERAL, & LOCAL REVENUE	91,280,803	(3,253,425)	\$ 88,027,378	91,280,803	(3,060,849)	\$ 88,219,954
ADDITIONAL FUNDS REQUIRED			7,180,794			6,209,110

= Funds to move will need to come from bond accounts or County capital funds in lieu of operating budget.

* = Budget impact cost to move BMS depends on the schedule. Difficult to make changes at BHS until they vacate building.

& = Will need to maximize use of bond funds or other sources for start-up of new schools.

Note: Cost of an FTE = \$58,400 and would require reduction of about 106 FTE's to balance this budget.